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PRESS RELEASE

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PT Freeport Indonesia Meets with IndustriALL over Recent Industrial Issues

JAKARTA - On Thursday (10/8), PT Freeport Indonesia (PTFI) met with representatives of IndustriALL, who represent labor unions globally. The IndustriALL team sought a discussion with PTFI regarding the status of certain former employees at the Grasberg mine and the industrial issues that PTFI and the unions have been discussing in recent months.

PTFI employs thousands of Indonesians, many of them are Papuans, in its operations area in Papua, and continues to conduct extensive training and qualification of new workers there. Regarding the industrial issue, Riza Pratama, VP Corporate Communications, said, "PTFI is guided by the laws and regulations governing such matters, as well as the Collective Labor Agreement between the labor union and the company. In this case, resignations were an unfortunate consequence for a number of workers who had prolonged absenteeism from work despite multiple efforts and requests by the company to return to work."

"We place great importance in maintaining an open dialogue on all employment matters and prioritizing our workers' welfare. We continue to communicate with our workers' representatives and labor unions to hear their concerns and share our views." said Riza.

PTFI continues to focus on maintaining a safe and motivated workforce, and would like to take this opportunity to thank every current member of our workforce for their hard work and diligence.

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