

## **PRESS RELEASE**

**January 7, 2015**

# **PT Freeport Indonesia Announces Appointment of New President Director**

Jakarta -- PT Freeport Indonesia (PT-FI) announced today that Maroef Sjamsoeddin will be named as the company's President Director following the recently announced retirement of Rozik B. Soetjipto. Maroef joins PT-FI following a successful long-term career of service to the Republic of Indonesia. He is a retired Air Vice Marshal of the Indonesian Air Force and has served as the Vice Chief of the Indonesian State Intelligence Agency (2011-2014). He received a Master of Business Administration from the Jakarta Institute Management Studies.

Rozik commented, "I am proud of the many accomplishments of the PT-FI organization in developing the Grasberg operation to achieve world class status. I wish Bapak Maroef and our committed and talented management team and workforce continued success in the future."

Maroef commented, "I look forward to this opportunity to lead the PT-FI organization and work with the company's stakeholders as PTFI seeks to execute its long-term investment strategy in Papua. This is an exciting time for PT-FI as we build new mines in Papua which will provide benefits to our employees, the local community, the Government of Indonesia and all stakeholders for decades to come."

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