

Media Update 17 March 2022

PT Freeport Indonesia and Workers Unions Agree on Employee Wage and Benefits Increases Under the Collective Labor Agreement for 2022-2024

Manado – On Thursday (17/2/2022), PT Freeport Indonesia (PTFI) and 3 Workers Union organizations based in the PTFI jobsite agreed to, and signed, their 22nd collective labor agreement PKB XXII in Manado, North Sulawesi. PKB XXII covers wage increases and several benefits components for PTFI employees, effective from 1 April 2022 through 31 March 2024.

Signing of PKB XXII was performed by PTFI President Director Tony Wenas and the leaders of the respective workers unions, namely Chairman of PK FPE All Indonesia Workers Union Confederation (SBSI) in PTFI Albert Janampa, Chairman of Mandiri Papua Workers Union (SPMP) at PTFI Virgo Solossa, and Chairman of PUK SP KEP All Indonesia Workers Union (SPSI) at PTFI Lukas Saleo.

Negotiations for the PKB/CLA conducted in Timika - Papua and Jakarta had proceeded smoothly and were completed on schedule. "PTFI appreciates the partnership and robust communication between the company and SBSI, SPMP and SPSI. As one of the foremost mining companies in Indonesia, PTFI believes that increasing the welfare of employees will benefit not only employees and their families, but all stakeholders as well," **PTFI Vice President of Industrial Relations, Demi Magai said**.

Overall, PKB XXII encompasses accord on the base salary increase scheme for PTFI junior (Pratama) employees in 2022 and 2023. The agreement includes one additional Old Age Savings/ Retirement Plan payment, increased educational assistance for school age children, and expanded services and coverage under the company's Medical Treatment Card. "We appreciate the company's commitment to not only provide us with jobs, but also to review its wage increase and wellbeing facilities policy. These increases will encourage us to work harder and better to achieve safe and sustainable production for the company," PTFI PK FPE KSBSI chairman Albert Janampa said.

Also attending the PKB XXII signing were Director General of Industrial Relations & Jamsostek (Manpower Social Security) Indah Anggoro Putri who delivered a virtual address, members of SBSI and SPSI central leadership, and the heads of Papua Manpower Office and Mimika Regency Manpower and Transmigration Office. "The Mimika Regency government is well pleased with how negotiations and signing of PTFI PKB XXII PTFI between the company and employee representatives have proceeded. Harmonious relations between a business and its employees are crucial and need to be maintained towards ensuring smooth operation and continual value addition for the company as well as the nation and state," Mimika Regency Head of Manpower and Transmigration stated.

PENANDATANGANAN PERJANJIAN KERJA BERSAMA (PKB) KE XXII TAHUN 2022 - 2024 PT FREEPORT INDONESIA MAMADO, 17 MARTE 2022

Caption

PT Freeport Indonesia President Director Tony Wenas delivering his address at the signing of the 22^{nd} CLA/ PKB XXII in Manado, on Thursday (17/3/2022).



PT Freeport Indonesia (PTFI) and 3 Workers Union organizations sign the 22nd CLA/ PKB XXII that is effective from 1 April 2022 to 31 March 2024.



Signing of the 22nd PTFI CLA/ PKB XXII covering the 2022-2024 period proceeded smoothly.



PT Freeport Indonesia Management posing together with the Papua Head of Manpower, the Mimika Head of Manpower & Transmigration, and SBSI, SPMP, and SPSI for a photograph after signing the PTFI PKB XXII.



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