

Media Update

## **UNSRI General Lecture: Tony Wenas Emphasizes the Role of Integrated Upstream-Downstream Mining**

**Palembang, February 3, 2025** – President Director of PT Freeport Indonesia (PTFI) Tony Wenas emphasized that Indonesia is now viewed as a major player in global mining.

"Various expert analysts predict that copper will be the mineral of the future as currently 65% of the world's copper is used for electrical conductors. As countries race to build renewable power plants, more copper will be needed. As electric vehicle usage increases, more copper will be needed," said Tony while delivering a General Lecture at Sriwijaya University (UNSRI) titled "Integrated Upstream-Downstream Mining Towards Golden Indonesia" at UNSRI's Indralaya Campus, Palembang, Monday.

Tony explained that PTFI currently operates the world's largest underground mine and the world's largest single-line smelter. This makes PTFI the world's largest copper cathode producer and the world's largest integrated upstream downstream mining operation.

"PTFI's new smelter can produce 600,000 tons of copper cathode annually, and when combined with the first smelter, PT Smelting, the total production is almost 1 million tons of copper cathode per year," said Tony.

The Guest Lecture at UNSRI was opened by Acting Governor of South Sumatra Elen Setiadi, witnessed by UNSRI Rector Taufiq Marwa, Vice-Rectors, Deans, and more than 400 students from the Faculty of Economics, Faculty of Engineering, and Papuan students studying at UNSRI.

Elen said that Freeport Indonesia is an integrated copper mining company from upstream to downstream within the country. This event is a golden opportunity for students and academics to understand how large companies like PTFI manage natural resources. He also appreciated PTFI's commitment to building the world's largest single-line smelter to support the government's downstream policy.

"With this activity, we certainly hope there will be enlightenment, opening our minds, especially about how the mining sector can be integrated between upstream and downstream. I believe this can be our opportunity to learn, and transfer technology, and knowledge and is very much needed in several campuses including UNSRI," said Elen.

UNSRI Rector Taufiq Marwa hopes that academics can better understand PTFI's role and contribution in succeeding the President's priority programs in energy security towards Golden Indonesia in 2045.

"We believe the mining sector's economic contribution will be very decisive in achieving Golden Indonesia in 2045," said Taufiq.

At the end of the event, Taufiq conveyed students' and lecturers' hopes to PTFI for cooperation in supporting educational programs at UNSRI. In response, Tony announced PTFI's commitment to provide 20 scholarships for high-achieving UNSRI students.

### **Economic Contribution**

In this Guest Lecture, Tony also explained about the company's sustainable mining practices. PTFI mines and processes ore to produce concentrate containing copper, gold, and silver. Until 2024, PTFI has invested \$22.3 billion, including for Underground Mining development.

"PT Freeport Indonesia's contribution to the state in the form of taxes, royalties, dividends, and others from 1992-2023 amounts to approximately \$29.3 billion with Social Investment reaching \$122 million in 2023 through education, health, economic, infrastructure, cultural, and sports programs," he said.

Tony also explained sustainable mining practices that go hand in hand with community development programs around the company's operational area, namely the Amungme Tribe, Kamoro Tribe, and five related tribes, as well as other Papuan communities.

PTFI is also committed to reducing environmental impact from all operational activities, including reclamation programs, utilization of tailings or mine waste sand, and carbon emission reduction programs targeted to reach more than 30% by 2030.

PHOTO	DESCRIPTION
	<p>President Director of PT Freeport Indonesia (PTFI) Tony Wenas emphasized that Indonesia is now regarded as a major player in global mining during his General Lecture at Sriwijaya University (UNSRI) titled "Integrated Upstream-Downstream Mining Towards Golden Indonesia" at UNSRI's Indralaya Campus, Palembang, Monday (2/3).</p>

FOTO	KETERANGAN
	<p>The Guest Lecture at UNSRI was opened by Acting Governor of South Sumatra Elen Setiadi, witnessed by UNSRI Rector Taufiq Marwa, Vice-Rectors, Deans, and more than 400 students from the Faculty of Economics, Faculty of Engineering, as well as Papuan students pursuing their studies at UNSRI's Indralaya Campus, Palembang, Monday (2/3).</p>
	<p>Students had the opportunity to ask questions and engage in dialogue with PTFI President Director Tony Wenas during the General Lecture at Sriwijaya University (UNSRI) titled "Integrated Upstream-Downstream Mining Towards Golden Indonesia" at UNSRI's Indralaya Campus, Palembang, Monday (2/3).</p>
	<p>The General Lecture was attended by more than 400 students from the Faculty of Economics, and Faculty of Engineering, including deans and Papuan students pursuing their studies at UNSRI's Indralaya Campus, Palembang, on Monday (2/3).</p>
	<p>PTFI President Director Tony Wenas stated during the General Lecture at UNSRI that various expert analysts predict copper will be the mineral of the future, as currently 65% of the world's copper is used for electrical conductors.</p>

**About PT Freeport Indonesia (PTFI)**

PT Freeport Indonesia (PTFI) is a mineral mining company affiliated with Freeport-McMoRan (FCX) and Mining Industry Indonesia (MIND ID). PTFI mines and processes ore to produce copper minerals, which contain gold and silver.

PTFI markets concentrate worldwide, particularly domestic copper smelter, PT Smelting. PTFI's mining operations are located in the Grasberg mineral district, Papua -- Indonesia. Currently, PTFI operates the world's largest underground mine using the block-caving method. In carrying out its operations, PTFI prioritizes responsible business practices.