

## Media Update

### **Freeport Pays Out Rp 7.73 Trillion to Central Government and the Region in 2024 Profit-Sharing Distribution**

**Jakarta, 21 April 2025** - PT Freeport Indonesia (PTFI) distributed around Rp 7.73 trillion to the central government and the region in 2024 profit sharing. The allocation for the region was received by the Central Papua provincial government, Mimika regency government, and other regency governments in Central Papua Province as the producing region.




“The company consistently fulfills its obligations in a transparent and accountable manner. Distribution of profit sharing to the region is real evidence of the company’s commitment to contributing to the region’s economic growth,” PTFI President Director Tony Wenas stated.

The sum of Rp 7.73 trillion comprises an allocation of Rp 3.1 trillion for the central government and Rp 4.63 trillion for the regional governments. As detailed by Tony, the allocation for the region is comprised of approximately Rp 1.16 trillion for the Central Papua Province Government and approximately Rp 1.92 trillion for the Mimika Regency government. Meanwhile, other regencies in Central Papua Province, namely Nabire Regency, Paniai Regency, Puncak Regency, Puncak Jaya Regency, Dogiyai Regency, and Intan Jaya Regency, each received Rp 221 billion, bringing the total allocation for seven regencies in Central Papua Province to approximately Rp 1.55 trillion.

In 2024, overall, state revenue in payments of taxes, royalties, dividends, and other levies amounted to more than 4.6 billion US dollars, or equivalent to Rp 79 trillion. This sum includes a contribution to the regions of more than Rp 11.5 trillion.

Tony added that PTFI also remains committed to providing benefits for the communities surrounding the company’s operating site through a diverse range of social investment programs. In 2024, the total sum of PTFI social investments amounted to more than Rp 2 trillion, with this sum continuing to increase by around 100 million US dollars or Rp 1.5 trillion per year until the year 2041.

“PTFI succeeds as a company only if communities around the operating site achieve an improved standard of living and well-being. My belief is that no company can succeed amid a population that fails. We will continue to grow and flourish together with the local population until such time as the company concludes its mining operation,” Tony said.

PHOTO	CAPTION
	<p>PT Freeport Indonesia's Grasberg Block Cave (GBC) underground mine. In 2024, PTFI achieved production of 1.8 billion pounds of copper and 1.86 million ounces of gold.</p>
	<p>An aerial photograph of Amamapare Seaport. It is from this seaport that copper concentrate is shipped out to the smelters in Gresik, East Java.</p>
	<p>An aerial photograph of the PT Freeport Indonesia (PTFI) smelter inside the Gresik Special Economic Zone. With the commencement of this smelter's production, PTFI has successfully realized a domestic integrated upstream-to-downstream processing and refinement operation.</p>

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**About PT Freeport Indonesia (PTFI)**

PT Freeport Indonesia (PTFI) is a mineral mining company affiliated with Freeport-McMoRan (FCX) and Mining Industry Indonesia (MIND ID). PTFI mines and processes ore to produce copper concentrate, which also contains gold and silver.

PTFI markets concentrate on all parts of the world, and primarily on the first domestic copper smelter, which is operated by PT Smelting. The PTFI mining operation is located in the Grasberg mineral district in Papua – Indonesia. PTFI currently operates an underground mine that is the biggest in the world using the block caving method. In the running of its operation, PTFI upholds and promotes responsible and sustainable business practices.